Talal Abu-Ghazaleh & Co. International
Global Company for Auditing and Accounting

TAGAudit

TAG-Audit Newsletter

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Talal Abu-Ghazaleh &Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu- Ghazaleh organization (TAG-Org). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

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Abu-Ghazaleh Wins OSCAR 'Most Prominent Arab Scientific Personality of the Year 2020' Education Award

AMMAN – HE Dr. Talal Abu-Ghazaleh, founder and chairman of Talal Abu-Ghazaleh Global (TAG. Global), won the OSCAR Education Award as "The Most Prominent Arab Scientific Personality for 2020". The award contest was organized by the Human Development Training Center (HDTC) in Dubai, the UAE.

The selection of winners was based on a six-day survey conducted by the Center, where Dr. Abu-Ghazaleh received the highest number of votes of more than quarter of a million voting participants from 70 countries.

The Center announced that the winners will be virtually honored on February 17, 2021, in a ceremony that gathers a host of high-ranking personalities.

The voting targeted four categories; the Most Popular Speaker in 2020, the Most Widely Circulated and Influential Videos, the Most Effective Educational Toolkit and a Personality who will be Remembered.

It is worth mentioning that the Human Development Training Center in Dubai, started its training activities in 2013, covering many countries around the world including the United Arab Emirates (UAE), the Kingdom of Saudi Arabia (KSA), Egypt, Turkey, Malaysia, Korea, Singapore, Spain, Germany, the UK, Italy and France. It aims at developing the professional training system in accordance with global quality standards, as well as providing services and training solutions to develop human resources in conformity with current and future needs of companies and organizations.

IFAC and IESBA Reach Key Milestone in Delivering Ethics and Independence Resource

IFAC completed its inaugural series—exploring the IESBA Code—a unique, educational resource developed in collaboration with the staff of the International Ethics Standards Board for Accountants (IESBA). Launched in November 2019, each installment of the series highlights important concepts and topics in the International Code of Ethics for Professional Accountants (including International Independence Standards).

The final installment, explains the "building blocks" structure of the Code and its interconnected nature. This installment is intended to help readers better understand how to use and navigate the Code so that they can quickly identify and access the ethics and independence standards and guidance relevant to them. Other topics covered in the series include: the fundamental principles, the conceptual framework, auditor independence, conflicts of interest, inducements, non-compliance with laws and regulations (NOCLAR), pressure, and the role and mindset expected of the professional accountant with a focus on bias.

"The Exploring the IESBA Code series is a very useful tool to complement the IESBA eCode," said Dr. Stavros Thomadakis, IESBA Chairman. "Each installment provides a summary of important aspects of the Code with cues on how to read and apply its authoritative text. This final installment spotlights the purpose of the Code, how it is structured, and how it should be used—by accountants in business (PAIBs) and public practice (PAPPs), including auditors. The successful completion of this initiative demonstrates once again how IESBA's and IFAC's partnership is valuable in supporting the global adoption and implementation of the Code."

IFAC's CEO, Kevin Dancey, said "The ethical foundation of the accountancy profession is one of its most important features. The Exploring the IESBA Code series demonstrates IFAC's commitment to this ethical foundation and our role in supporting the important work of IESBA, as well as the International Auditing and Assurance Standards Board (IAASB) and International Public Sector Accounting Standards Board (IPSASB). I encourage our members, professional accountancy organizations and national standard setters around the world to leverage this new resource—to help raise awareness of the Code and to help professional accountants uphold their public interest responsibility."

https://www.ifac.org/news-events/2021-02/ifac-and-iesba-reach-key-milestone-delivering-ethics-and-independence-resource

IFAC and ICAEW Release Fifth Installment of Six-Part Anti-Money Laundering Educational Series

Together with ICAEW, The International Federation of Accountants (IFAC) released the fifth installment in its Anti-Money Laundering: The Basics educational series: Installment 5: Tax Advice.

The publication is part of a 6-month short series helping accountants enhance their understanding of how money laundering works, the risks they face, and what they can do to mitigate these risks and make a positive contribution to the public interest. Installment five examines tax advice and the multiple ways in which tax services may be vulnerable to money laundering.

The installment series, with its focus on accessibility and ease of use, will be a resource for Small and Medium Practices (SMPs,) and accountants less familiar with AML, while also providing guidance for those looking for a quick refresher or reference.

Anti-Money Laundering: The Basics is featured on both the IFAC (landing page) and ICAEW websites and available for download for free. To be globally relevant, the series uses the risk-based approach of the Financial Action Task Force (FATF) the global money laundering and terrorist financing watchdog -- as a starting point.

For more information about IFAC, visit *www.ifac.org*.

For more information about ICAEW, visit *https://www.icaew.com/*.

https://www.ifac.org/news-events/2021-02/ifac-and-icaew-release-fifth-installment-six-part-anti-money-laundering-educational-series

IASB amends IFRS Standards to improve accounting policy disclosures and clarify distinction between accounting policies and accounting estimates

The International Accounting Standards Board (Board) has issued narrow-scope amendments to IFRS Standards.

The amendments will help companies:
- Improve accounting policy disclosures so that they provide more useful information to investors and other primary users of the financial statements; and
- Distinguish changes in accounting estimates from changes in accounting policies.

Following feedback that more guidance was needed to help companies decide what accounting policy information should be disclosed, the Board has today issued amendments to IAS 1 Presentation of Financial Statements and IFRS Practice Statement 2 Making Materiality

Judgements. The amendments to IAS 1 require companies to disclose their material accounting policy information rather than their significant accounting policies. The amendments to IFRS Practice Statement 2 provide guidance on how to apply the concept of materiality to accounting policy disclosures.

Separately, the Board has also issued

amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors. The amendments clarify how companies should distinguish changes in accounting policies from changes in accounting estimates. That distinction is important because changes in accounting estimates are applied prospectively only to future transactions and other future events, but changes in accounting policies are generally also applied retrospectively to past transactions and other past events.

The amendments to IAS 1 and IAS 8 will be effective for annual reporting periods beginning on or after 1 January 2023, with early application permitted.

https://www.ifrs.org/news-and-events/2021/02/iasb-amends-ifrs-standards-accounting-policy-disclosures-accounting-policies-accounting-estimates/

Your **TECH TOOLS** for the **INEVITABLE DIGITAL FUTURE**

TABLETS

TAG-DC

- Spreadtrum SC9863 Octa Core
- 4 GB RAM
- 64 GB Storage
- 6000 mAh
- 10.1" FHD
- Android 9
- Dual SIM Cards
- AC WIFI, GPS, Bluetooth
- 5 MP Front Camera, 13 MP Rear Camera

🎁 Screen Protector | Charger OTG | 1 Year Warranty

~~JD145*~~ **JD135***

TAG-TAB II

- Spreadtrum SC9863 Octa Core
- 4 GB RAM
- 64 GB Storage
- 6500 mAh
- 10.1" FHD
- Android 9.0
- Single SIM Card
- AC WIFI, GPS, Bluetooth
- 5 MP Front Camera, 13 MP Rear Camera

🎁 Leather Cover | Docking Keyboard-touch pad & Stylus Pen
HQ Bluetooth Earphones and Screen Protector | 1 Year Warranty

JD185*

TAG-TAB III

NEW

- MediaTek MTK8788 Octa-core
- 6 GB RAM
- 128 GB Storage
- 6000 mAh
- 10" FHD
- Android 10
- Single SIM Card
- AC WIFI, GPS, Bluetooth
- 5 MP Front Camera, 16 MP Rear Camera

🎁 Leather Cover | 1 Year Warranty

~~JD200*~~ **JD170***

TAG-TAB KIDS

- Spreadtrum SC7731E Quad Core
- 2 GB RAM
- 32 GB Storage
- 4000 mAh
- 8" HD+
- Android 10.0
- Housing Plastic
- WIFI, GPS, Bluetooth
- 2 MP Front Camera, 8 MP Rear Camera
- Light Sensor / Distance sensor

🎁 Rubber Cover
1 Year Warranty

~~JD70*~~ **JD60***

*VAT Included

Your **TECH TOOLS** for the **INEVITABLE DIGITAL FUTURE**

Phones

TAG-PHONE

JD100*

- CPU: MediaTek Helio P60 Octa-core
- 6 GB RAM
- Android 10
- 64 GB Storage
- Dual Nano SIM Card
- Battery Capacity 4000 mAh
- Display: 6.2" HD+
- 8 MP Front Camera, 16 MP Rear Camera

🎁 Wired Headphones | Screen Protector | Back cover | 1 Year Warranty

TAG-PHONE Plus

JD110*

- CPU: MediaTek Heilo A25 Octa Core
- 4 GB RAM
- Android 10
- 128 GB Storage
- Dual SIM Cards + TF Card
- Battery Capacity 4500 mAh
- Display: 6.55" HD+
- 8 MP Front Camera, 16 MP Rear Camera

🎁 Screen Protector | Back cover | 1 Year Warranty

TAG-PHONE Advanced

JD120*

- CPU:MediaTek Heilo P60 Octa-core
- 6 GB RAM
- Android 10
- 128 GB Storage
- Dual SIM Cards
- Battery Capacity 4400 mAh
- Display: 6.3" FHD+
- 16 MP Front Camera, 16 MP Rear Camera

🎁 Screen Protector | Back cover | 1 Year Warranty

*All Inclusive

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LAPTOPS

TAGITOP®-MULTI

- Intel Core i7 6th Gen (6500U)
- GPU: Intel® HD + NVIDIA GT940 MX
- 8 GB DDR3 RAM
- Storage: 1 TB HDD | 128 GB SSD
- 2 IN 1 SD/MMC
- 2x USB 3.0, 2x USB 2.0, 1x HDMI (4K)
- Backlit Keyboard

🎁 Carrying Case | 1 Year Warranty

4000 mAh
15.6" FHD
Built in Camera
AC Wi-Fi, Bluetooth 4.0

JD550*

TAGITOP®-PLUS

- Intel Core i7 8th Gen (8550U)
- GPU: Intel® HD
- 8 GB DDR4 RAM
- Storage: 1 TB HDD | 128 GB SSD
- 2 IN 1 SD/MMC
- 2x USB 3.0, 2x USB 2.0, 1x HDMI (4K)
- Backlit Keyboard

🎁 Carrying Case | 1 Year Warranty

4000 mAh
15.6" FHD
Built in Camera
AC Wi-Fi, Bluetooth 4.0

JD600*

TAGITOP®-PRO

- Intel Core i7 10th Gen (1065G7)
- GPU: Intel® Iris® Plus Graphics
- 8 GB DDR4 RAM
- Storage: SSD 128 GB + SSD 512 GB
- 2x USB 3.0, 1x USB 2.0, 1x HDMI
- Backlit Keyboard

🎁 Fabric Sleeve Case | 1 Year Warranty

7400 mAh
15.6" FHD
Built in Camera
Fingerprint
AC WIFI, Bluetooth 4.0

NEW

~~JD630*~~

JD595*

THUNDERBOLT

TAGITOP®-PLUS II

- Intel Core i7 10th Gen (10510U)
- GPU: Intel® UHD + Nvida MX250, GDDR5 2GB
- 8 GB DDR-4 RAM
- Storage: SSD 128 GB + HDD 512 GB
- 2x USB 3.0, 1x USB 2.0, 1x Type C, 1x HDMI, RJ45
- Micro SD Card Reader • Backlit Keyboard

🎁 Fabric Sleeve Case | 1 Year Warranty

5000 mAh
15.6" FHD
Built in Camera
Fingerprint
AC WIFI, Bluetooth 4.2

NEW

~~JD750*~~

JD650*

*VAT Included

Talal Abu-Ghazaleh for Technologies — TAGTech.Global

Your TECH TOOLS for the INEVITABLE DIGITAL FUTURE

LAPTOPS

TAGITOP®-UNI ℂ

- Intel Celeron N4100
- GPU: Intel UHD Graphics 600
- 4 GB LPDDR3 RAM
- Storage: 256 GB SSD + 64 GB EMMC
- 1x USB 3.0, 2x USB 2.0, 1 MINI-HDMI, RJ45

🎁 **1 Year Warranty**

- 4800 mAh
- 14.1" FHD
- Built in Camera
- AC Wi-Fi, Bluetooth 4.0

NEW ~~JD245*~~ **JD205***

TAGITOP®-UNI

- Intel Core i3 5th Gen (5005U)
- GPU: Intel HD graphics 5500
- 8 GB DDR3L RAM
- Storage: SSD 128 GB + HDD 512 GB
- 1x USB 3.0 1x USB 2.0, 1x Type C, 1x HDMI
- Backlit Keyboard

🎁 **Fabric Sleeve Case | 1 Year Warranty**

- 4000 mAh
- 14.1" FHD
- Built in Camera
- Fingerprint
- AC WIFI, Bluetooth 4.0

~~JD350*~~ **JD285***

TAGITOP®-EDU

- Intel Core i3 10th Gen (1005G1)
- GPU: Intel® UHD
- 4 GB RAM DDR4
- Storage: 128 GB SSD
- 2x USB 3.1, 1x Type C, 1x HDMI, RJ45

🎁 **Carry bag | USB mouse | Rubber cover | 1 Year Warranty**

- 4290 mAh
- 14" FHD
- Built in Camera
- AC WIFI, Bluetooth 4.2

NEW ~~JD400*~~ **JD340***

TAGITOP®-FLIP

- Intel Core i5 8th Gen (8259U)
- GPU: Intel® Iris® Plus Graphics 655
- 8 GB DDR4 RAM
- Storage: 256 GB SSD
- 1x USB 3.1, 1x Type C, 1x HDMI
- Backlit Keyboard

🎁 **1 Year Warranty**

- 7000 mAh
- 14.1" FHD *Screen ten points touch*
- Built in Camera
- Fingerprint
- AC WIFI, Bluetooth 4.2

NEW **JD505***

*VAT Included