

Resalatuna

Al-Mehanieh

May 2009

TALAL ABU-GHAZALEH ORGANIZATION

We Work Hard to Stay First

The Launch of TAG-Confucius



AGIP Receives MIP's 'Middle East IP Firm of the Year' Award for 2009

**TAG-College to Obtain Special
European Accreditation**

**Responding to G20 Call:
ASCA Develops Audit Manual**



Issued by the Media Department at the Talal Abu-Ghazaleh Organization (TAG-Org)

The Talal Abu-Ghazaleh Organization (TAG-Org) is a global organization with 71 offices and 180 correspondents, for all business needs: auditing, valuation, management consulting, ICT development, business advisory, training, educational consultancy, capital services, human resources development, real estate consulting, translation, legal services, intellectual property rights protection and domain name registration.

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Editor's Note

TAG-Confucius Institute

The launch of Talal Abu-Ghazaleh Confucius Institute in Amman is a significant and positive step that has its cultural indication. Confucius is a name linked to one of the most important thinkers, philosophers, politicians and masters in the history of China. Not only did he impact the Chinese civilization, but also the civilizations of the neighboring countries.

Today, anyone who visits China; be they businesspeople, students, diplomats, researchers or tourists need to learn the Chinese language since it is a major communication tool that bridges the gaps among different cultures.

The choice of Talal Abu-Ghazaleh Organization (TAG-Org) to be the strategic partner in this project is another manifestation of the good reputation of its chairman on the international level...Mr. Talal Abu-Ghazaleh has been following every step to establish this Institute out of his own interest that the Arab world population learns the language of a country which has become the World's Largest Market.

TAG-Confucius has started in Amman and soon it will reach other Arab cities...

Our mission will always be "Serving the Arab world yesterday, today and tomorrow". Everything we do today is just paving the path for what we will do tomorrow. We are looking forward to more effective developments in what we do and how we do it while the region witnesses more progress towards a knowledge-based society.

Talal Abu-Ghazaleh

A Prestigious Ceremony to Celebrate TAG-Confucius Institute's Inauguration

*TAG-Confucius Institute is an added value for both countries in the cultural side- Dr. Irbeihat
This partnership with TAG-Org is a valuable event in the history of cultural interaction - Yang
We have realized the wish of King Abdullah II to teach Chinese language - Abu-Ghazaleh*



Abu-Ghazaleh, the Chinese ambassador and Shenyang University president at the opening ceremony

AMMAN - Under the patronage of HE Dr. Sabri Irbeihat, Minister of Culture, a high-status ceremony was held to celebrate the inauguration of the Talal Abu-Ghazaleh Confucius Institute at the Talal Abu-Ghazaleh Business Forum (TAG-Business) / TAG-College of Business (TAG-College) on April 1, 2009.

The ceremony was attended by the Ambassador of the People's Republic of China to Jordan Mr. Yuhang Yang, Professor Zhao Dayu, president of Shenyang University, Dr. Adel Tweisi, president of the Steering Committee of the Al-Hassan Scientific City, and a number of distinctive scholarly leaders, university presidents, deans, and professors, in addition to state

officials, businesspeople and diplomats.

HE Dr. Irbeihat highly commended his participation in this cultural event which represents another unmatched means to strengthen mutual cultural ties between countries and bridge the gap between the Chinese and Arab nations.

"The inauguration of the Confucius Institute for teaching Chinese language represents an exceptional stage in enhancing the bilateral cooperation between Jordan and China," he said.

In addition, Dr. Irbeihat stated "We, at the Ministry



Abu-Ghazaleh, the Chinese ambassador and Chinese Embassy's staff in front of TAG-Confucius Institute

of Culture, are determined, similar to our friends in China, to preserve the interaction between civilizations and we are keen to promote the Jordanian and Arab culture to the whole world."

From his part, Ambassador Yang, extended his thanks and appreciation to the Talal Abu-Ghazaleh Organization (TAG-Org) for its comprehensive cooperation and support to establish and launch the Institute saying that "this partnership with TAG-Org is a valuable event in the history of cultural interaction."

"We have strong belief in this cooperation and we trust that TAG-Confucius will be one of the remarkable institutes that will serve the purpose of spreading the Chinese culture and language as a tool to bring the world together and break barriers," he said.

On this occasion, the Chinese Ambassador presented the Institute's library with more than three thousand books.

Meanwhile, Mr. Talal Abu-Ghazaleh, TAG-Org chairman and CEO, said that "we all realize the significant

role of the People's Republic of China in the past, present and in the future."

"I would like to pause here for a moment regarding the 'future' to remind everyone of what I said previously that China will lead the world within the next ten years as an economic and commercial force and will form a massive economic bloc with other countries – including Arab countries- due to the capacity of its resources, markets and capabilities," he added.

He stated that "His Majesty King Abdullah II who recently visited China, stressed on the growing role of China on the international arena and we have seen this in many areas."

Mr. Abu-Ghazaleh also announced that TAG-Confucius will be willing to receive people who wish to visit China to assist them in conducting the required travelling procedures.

Meanwhile, Mr. Abu-Ghazaleh added that another TAG-Confucius Institute will open in Riyadh in Sau-

di Arabia to be followed by more branches to cover most of the Arab countries.

In September 2008, an exclusive agreement was signed between TAG-Org and the HanBan Institute, the executive body of the Chinese Language Council International affiliated to China's Ministry of Education, to establish the TAG-Confucius Institute.

The agreement was signed between Mr. Abu-Ghazaleh and the former Chinese ambassador to Jordan HE Mr. Gong Xiaosheng.

Following this agreement, another Memorandum of Understanding was signed (MoU) in December 2008 between the Organization and the Chinese governmental Shenyang University.

The TAG-Confucius Institute will offer Chinese lan-



guage courses for non-native speakers, while hosting researchers and language instructors from China for this purpose, in addition to offering lectures and workshops for businesspeople and governmental sector representatives, which aim to enhance cultural knowledge and exchange.



Abu-Ghazaleh and the Chinese ambassador in a meeting



Abu-Ghazaleh, the Chinese ambassador and Shenyang University president



Dr. Irbeihat and high-ranking officials

Ki-moon Commends Abu-Ghazaleh for His Commitment to the Global Compact Initiative

GENEVA- Mr. Ban Ki-moon, secretary-general of the United Nations, sent a thank you letter to Mr. Talal Abu-Ghazaleh, chairman and CEO of Talal Abu-Ghazaleh Organization, extending his appreciation for his services and efforts exerted as a UN Global Compact Board member.

"I highly value the strategic and policy guidance that you contributed to the Boards deliberations," Mr. Ki-moon said in his letter.

The UN Secretary General praised the ongoing role played by Abu-Ghazaleh to promote the objectives of the Global Compact worldwide.

"I also thank you for your chairmanship of the Global Compact within your sector, region and at the global level," he added.

At the end of the letter, Mr. Ki-moon expressed his appreciation to Mr. Abu-Ghazaleh's dedication and commitment to the Global Compact hoping that he will continue his support to this initiative.



UN Secretary-General and Mr. Abu-Ghazaleh

Abu-Ghazaleh and ICC Executive Board Unleash the G20 Campaign

PARIS - With the mission of promoting international trade and investment, the International Chamber of Commerce (ICC) headed by its Chairman Mr. Victor K. Fung and its Executive Board members among them Mr. Talal Abu-Ghazaleh, chairman and CEO of Talal Abu-Ghazaleh Organization, have unleashed a strategic, coordinated and multi-layer campaign; the "G20 campaign" in an effort to make a significant impact on the upcoming G20 summit.

The key messages of this campaign focus on supporting a multilateral trading system free of protectionism and the availability of trade finance.

As part of this overall campaign, and with the generous financial sup-

port of members of ICC's Executive Board, including the Chairmanship, ICC has placed an advertisement in the global edition of the Financial Times which appeared on April 1, 2009, one day ahead of the G20 Summit held in London.

In the advertisement, the ICC members stressed that "as the global economic crisis threatens to destroy prosperity and jobs on a massive scale, it is imperative to avoid making the same mistake again."

In addition, they highly commended the commitment of the G20 countries in Washington last November to refrain from raising new barriers to trade and consider it "a major step in the right direction and must be strictly observed."

The members believe

that "this crisis is one of confidence. People everywhere must be shown that the G20 countries can coordinate their individual responses to provide an effective way out of the crisis without further delay and damage to the world economy. International institutions such as the World Trade Organization, the International Monetary Fund and the G20 itself must be strengthened so they can help governments successfully meet the challenge."

Members of the ICC Chairmanship, Executive Board and National Committees are using their influence with the governments of G20 countries to reinforce ICC's key messages and to make certain that they reach as wide an audience as possible. These countries

include in particular Brazil, China, France, Indonesia, Japan, Russia, the United Kingdom and the United States.

In the Advertisement, members call on the G20 leaders to commit to their pledge during the Washington summit last November which is "to strive to reach agreement in 2008 on modalities that leads to a successful conclusion to the Doha Round," stressing that the time is now for the deal to be done.

Mr. Fung, ICC chairman and chairman of Li & Fung Group, sent a letter to all the members extending his thanks for their continued participation and support for the unique occasion for ICC to be recognized as the voice of global business.

Abu-Ghazaleh: ASCA Develops Audit Manual

LONDON - In the aftermath of the G20 meeting in London April 2, 2009, the Arab Society of Certified Accountants (ASCA) President Mr. Talal Abu-Ghazaleh, participated in the Forum of Firms (FoF) meeting (the leading 21 transnational auditing firms).

This follows the issue of the decisions and resolutions of the G20 as well as the earlier issuance on March 13, 2009 by the Ministers of Finance of the G20.

Both meetings called for the development of the international accounting standards that address the needs of the global financial and economic crisis involving standards setters, multinational organizations and governments.

Among other things, the resolutions called for standards on: valuation including (fair value) of financial instruments and other assets, off-balance sheet items, off-shore secret accounts, going concern, due diligence, provisions for losses, transparency, disclosure, risks and more.

It is worth noting that Mr. Abu-Ghazaleh announced recently to media in the State of Kuwait that in response to this need, ASCA is developing an Audit Manual, and tool kit that would seek to address these needs, while fully conforming to the prevailing international standards.

This is in view of ASCA's president knowledge which serving on the international standard setting bodies that the due process may take years to reach consensus, while the G-20 is looking for action by the end of 2009.

The Forum of Firms, established by the International Federation of Accountants (IFAC), is an association of international networks of accounting firms.

These firms perform a major global share of the audits



Mr. Abu-Ghazaleh

of financial statements that are or may be used across national borders.

The Forum's goal is to promote consistent and high quality standards of financial reporting and auditing practices worldwide.

IFAC is the worldwide organization for monitoring the accountancy profession. It is comprised of 156 member bodies in 114 countries, representing over 2.5 million accountants employed in public and private practices, government and education.

IFAC founded the FoF in 2002 with the purpose of enrolling these firms that perform transnational activities, adhere to international auditing standards, implement a quality control program on these transnational audits and meet professional ethical standards.

Names of Employees who Succeeded in ACPA Exams – Nov. 2008

The Arab Society of Certified Accountants (ASCA) announced the results of the Arab Certified Public Accountant (ACPA) exams for November 2008 where the number of the students who sat for the exam was 335 students from the Arab region.

Below are the names of Talal Abu-Ghazaleh Organization (TAG-Org) employees who passed the exam:

- **From Al Riyadh - KSA:** Mamoon Abd Alatef Mahmud Nawas, Haytham Moustafa Jaber Salameh, Saed Yousef Mohammad (Haj Ibrahim)
- **From Jeddah - KSA:** Ahmad Saleh Yahya Al Shawesh, Ahmad Ismail Mohammad Elamaireh
- **From Al-Khobar- KSA:** Moutasim Naji Najeeb Mahmoud Assaf
- **From Bahrain:** Fekri Mohammad Atieh Abu-Sharekh, Hasan Naser Mohamed Rabeea Naser
- **From Ras Al Khaimah- UAE:** Ghassan Samir Rida Sami
- **From Abu Dhabi- UAE:** Mohammad Fawwaz Fahmi Hussein
- **From Dubai -UAE:** Sherif Mohamed Ali Elhanfi
- **From Sharjah - UAE :** Sarhan Nagi Sarhan Askalani
- **From Qatar:** Fadi Jamal Salameh Al-Kharouf
- **From Sana'a - Yemen:** Somaia Abed Wase Qasim Al-Eraqey
- **From Salalah- Oman:** Eyad Hassan Mohammad Bayoumy
- **From Gaza:** Kamel Zuhair Kamel El-Nazer

For the Third Consecutive Year

**AGIP Receives
MIP's 'Middle East IP Firm of the Year' Award for 2009**

LONDON - Abu-Ghazaleh Intellectual Property (AGIP) received on March 31, 2009 for the third time in a row the "Middle East IP Firm of the Year" Award for 2009 at the Managing Intellectual Property (MIP) 4th Annual Global IP Awards Dinner held at Dorchester Hotel, London.

According to MIP, the awards recognize the achievements in IP work over the past year, whether in prosecution, litigation, licensing or other works. They mark the culmination of MIP's five month-long annual global survey of the world's leading IP firms.

The awards presented are the result of a long and extensive process of research that began last September. As part of the annual research that goes into producing MIP's survey, MIP's researchers sought nominations for the "firm of the year" in 35 of the most important jurisdictions, as well as in certain other categories.

The researchers contacted more than 2,000 people directly, and carried out some 500 interviews by email, telephone and face to face. The results of the survey were published in MIP's February and March issues.

As per the results of the survey released last month, AGIP was ranked in Tier One for trademark, patent and copyright prosecution and contentious work.

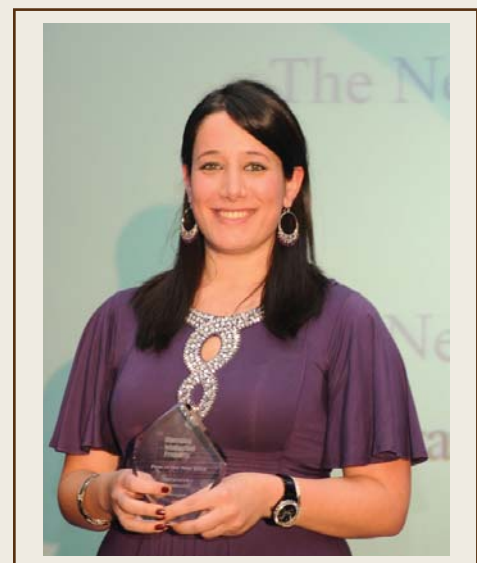
"It is a great achievement for AGIP to receive the Award for the best Intellectual Property firm in the Middle East for the third year uninterruptedly," said Dima Naber, AGIP International Clients Department manager who received the award on behalf of AGIP.

"We consider this Award as a testament to the success of our ongoing efforts to provide our clients with no less than a premier service," she added.

MIP's survey is the largest and most in-depth ever; it covered both prosecution and contentious work in 65 jurisdictions including the Americas, Asia and Europe.

Managing Intellectual Property (MIP) was founded in 1990. It is now firmly established as the leading international magazine for IP owners. MIP is published 10 times a year and includes news, data, in-depth articles and interviews with influential IP figures.

AGIP is a member of Talal Abu-Ghazaleh Organization (TAG-Org). Founded in 1972, TAG-Org is an international professional services group, chaired by Talal Abu-Ghazaleh that employs over 2000 professionals and operates out of its 71 offices in the Middle East, North Africa, Pakistan, India, Cyprus, Russia and China.



Dima Naber from AGIP

Abu-Ghazaleh and Hadi Saleh Discuss Establishing TAG University in Kurdistan

AMMAN - Mr. Talal Abu-Ghazaleh, chairman and CEO of Talal Abu-Ghazaleh Organization (TAG-Org) met with HE Dr. Idris Hadi Saleh, Minister of Higher Education and Scientific Research in the province of Kurdistan – Iraq on April 2, 2009.

Both parties discussed mutual cooperation in several fields especially the establishment of the Talal Abu-Ghazaleh University in Kurdistan-Iraq.

Dr. Hadi Saleh extended his appreciation to Mr. Talal Abu-Ghazaleh for suggesting this idea saying that “we seek to bridge the gap in education in Kurdistan.”

Meanwhile, Mr. Abu-Ghazaleh said that “we will offer all the potentials and expertise we have in this field to make this project see the light.”

“We aim at establishing a model university to qualify graduates according to the highest international standards to prepare a generation equipped with leadership and management skills to be able to deal with all the changes and obstacles,” he added.

In addition, Dr. Hadi Saleh attended part of the Advisory Board meetings of the Talal Abu-Ghazaleh College of Business/ German Jordanian University, and he toured the College where he was briefed on the latest facilities.



Abu-Ghazaleh Meets with Students from Yarmouk University

AMMAN – Mr. Talal Abu-Ghazaleh, chairman and CEO of Talal Abu-Ghazaleh Organization (TAG-Org) met with some students from Yarmouk University who are members at the Talal Abu-Ghazaleh Knowledge Society (TAG-Knowledge).

During the meeting, Mr. Abu-Ghazaleh discussed with the students various issues that concern them in their educational and career life.

In addition, Mr. Abu-Ghazaleh informed TAG-Knowledge members that he will be soon opening a new branch for TAG-Knowledge in the Yarmouk University.



Evian Group Calls on Business Leadership to Enhance an Open, Inclusive and Rules-based Multilateral Trading Regime

LONDON - The Evian Group headed by its Founding Director Jean-Pierre Lehmann, and Mr. Talal Abu-Ghazaleh, Evian Group Deputy-Chair and Evian Group Arab Region Board of Trustees chairman, presented a petition to the Rt Hon Gordon Brown, Prime Minister of the UK Government, the host of the G20 Summit convened on April 2, 2009 in London.

The petition was addressed from all business leadership for enhancing an open, inclusive and rules-based multilateral trading regime and the rejection of protectionism.

In their letter to the prime minister, the business leaders stated "We are writing to you as business executives, business school professors and business consultants a very strong message to convey to the heads of government of the G20."

"At this extremely perilous juncture of the global economy, we wish to express our total commitment to the maintenance and indeed improvement of the open global market economy and the rules-based multilateral trading system. We especially wish to stress the importance of increasing and improving the integration of developing countries in the global trade regime. Protectionism must not prevail."

The petition included major issue that the G20 leaders should take it into consideration especially that the current state of the world economy is the worst since the 1930s. This issue has cataclysmic effects -in respect to employment - that the protectionist surge then inflicted.

The petition pointed out that over the course of the next decade, there will be hundreds of millions of young people coming on to the labor markets in the developing world. "This is perhaps the greatest challenge the world faces in the immediate future. Trade is by no means a guarantee that there will be sufficient growth for the required number of jobs to be created; but we can be sure that if trade continues to fall at the rate it is at present and if greater barriers are erected, the outlook becomes extremely bleak and millions, perhaps billions, will suffer."

According to the petition, the Declaration of the earlier G20 summit contained the right words on trade, especially Paragraph 13 in the sub-section entitled "Commitment to an open global economy". Regrettably the words have not been translated into action. "We believe it is imperative for the sake of the global economy and for the credibility of the G20 itself, that the Summit you will be chairing does ensure that action ensues."

In this respect, the business leaders petitioned the G20 "to hear a resounding rejection of protectionism and an unambiguous commitment to a rules-based open global market economy to enhance the welfare of mankind for current and for future generations. To that end specific measures and deadlines for implementation, should be identified."

AKMS Holds 'Job Analysis and Evaluation' Training Course

AMMAN - The Arab Knowledge and Management Society (AKMS) organized a professional training course entitled "Job Analysis and Evaluation" at the Talal Abu-Ghazaleh College of Business / German - Jordanian University, March 20-22, 2009.

The course focused on the following topics; human resources (HR) strategic overview, building a base pay structure, job analysis, job documentation, and the market-based job evaluation.

This course is part of a series of tools presented by AKMS within its training programs for 2009 which include various courses in administrative subjects specifically in the field of quality management, project management, human resources administration, communication and administrative skills for new managers and other significant administrative courses.



Participants at the course

Managers and employees of HR departments from different companies participated in the course.

TAG-College to Obtain Special European Accreditation

AMMAN -The Advisory Board of the Talal Abu-Ghazaleh College of Business/German – Jordanian University (TAG-College/ GJU) held its meeting at the premises of the College on April 2, 2009.

During the meeting, Mr. Talal Abu-Ghazaleh, the Advisory Board chairman, announced that TAG-College is in the final step of obtaining the special European accreditation of the Federation International for Business Administration Accreditation (FIBAA), Germany.

“A specialized accreditation committee will arrive in Amman on June 28 to review the MBA programs conducted at the College; and with this TAG-College will be the first to obtain such an accreditation,” he said.

In addition, the Board members were briefed on the new principles adopted by TAG-College that aim at introducing students to social responsibility principles in teaching in accordance with the United Nations Global Compact initiative, vice-chaired by Mr. Abu-Ghazaleh.

The meeting also tackled the graduation ceremony's arrangements of the first MBA class of TAG-College. The ceremony will be held under the patronage of the Minister of Higher Education and Scientific Research on June 25, 2009 at the Royal Cultural Center.

Moreover, Mr. Abu Ghazaleh discussed the idea of establishing an open IT university that is consistent with the recommendations of the Afro-Asian Knowledge Society conference launched in Cairo.

Members were also informed of the research center established at the College and its activities that aim at serving the community's needs.

Mr. Abu-Ghazaleh also welcomed HE Dr. Idris Hadi Saleh, Minister of Higher Education and Scientific Research in the province of Kurdistan – Iraq and congratulated Mr. Waleed Al M'ani on behalf of the Board for being selected the Higher Education and Scientific Research Minister.



TAG-College Advisory Board Meeting

Abu-Ghazaleh: I Believe in a More Effective Role for Arab Women in IT



Mr. Abu-Ghazaleh delivers his speech

DOHA - Mr. Talal Abu-Ghazaleh, vice chair of the United Nations Global Alliance for ICT and Development (GAID), stressed that Internet literacy and education of young women are critical to their role in technology leadership saying "Unfortunately, not much is done to encourage Internet education of young women in the Arab region."

In this respect, he highly commended the role of HE Hessa Al-Jaber, secretary general of the Supreme Council of Information and Communication Technology (ictQATAR) in this field.

Speaking at the "Advancing Arab Women in Technology Leadership Workshop II: Strategy Made Reality" held under the patronage of HE Hessa Al-Jaber, Mr. Abu-Ghazaleh stated "A commitment to lifelong learning is essential in all business fields, and equally so for women to advance in technology," pointing out that the e-learning officer at Talal Abu-Ghazaleh Organization (TAG-Org) with its 70 offices is a woman.

Mr. Abu-Ghazaleh underlined the need to establish women Information Communication Technology (ICT) peer groups both formal - organized career-oriented groups- and informal groups of like-minded women supporting each other.

"It is essential to have successful women from ICT fields who guide young and adult women in their career path," he said during the April 15-16 event.

"As an example, the vice-chair at TAG-Org is a woman and she is a living example of a successful leader," he added

"It is very helpful and essential to guide young women to a successful ICT career through the right training to develop and improve their abilities," Mr. Abu-Ghazaleh said.

In this regard, Mr. Abu-Ghazaleh stated, "I am proud that 58% of MA students at the Talal Abu-Ghazaleh College of Business - German Jordanian University are women."

Mr. Abu-Ghazaleh tackled the Millennium Development Goals with a focus on gender equality and empowering women "ICT can contribute to this, but accessibility remains a key goal."

As an example, and according to Mr. Abu-Ghazaleh, TAG-Org's policy ensures that 30% of managers hired should be women; this is a policy to empower women professionals and provide employment opportunities.

"Even in the developed countries, women are not equally represented in ICT workforce. But educational efforts to help under-privileged women with training and resources can be a way to change the status quo," he said, "Abu-Ghazaleh IT Cambridge program in Arabic language is one of the tools that can be utilized to achieve this change," he added.

Mr. Abu-Ghazaleh also stated that culture is an essential issue in the Arab world where e-learning can be significant in empowering women; however there are limited resources for education through the Internet in the present time. He pointed out that his organization has developed with the United Nations Development Programme (UNDP) an IT tool kit in Arabic language to help small enterprises. In addition, TAG-Org has concluded a contract with the Bahraini Government (Labor Fund) to qualify companies to lead projects.

Moreover, TAG-Org has ratified four agreements with the Prince Sultan Bin Abdul Aziz Fund for Supporting Small Business Projects for Women, for the training of Saudi young women entrepreneurs.

The two-day workshop serves as a continuum to the inaugural venue that facilitated the establishment of the Center for Women in Technology of the Arab region,



From left: Dr. Al-Jaber and Mr. Abu-Ghazaleh

in November 2008. It targets all women and men leaders throughout the Arab region.

This important working meeting is considered as Phase II Leadership Workshop for the participants of the initial meeting in November 2008. It also includes additional key business, government, education, and non-government organizational leaders.

Kuwait University and TAG-Org Sign Agreement to Accredit CID-IT

KUWAIT - The Talal Abu-Ghazaleh Organization (TAG-Org) and the Kuwait University have recently signed a cooperation agreement where the University will be accredited to offer the Cambridge International Diploma for Information Technology Skills (CID-IT) training and exams.

Signing the agreement were Dr. Anwar Alyatama, Kuwait University secretary general and Mr. Talal Abu-Ghazaleh, TAG-Org chairman and CEO.

The CID-IT, recognized by the Cambridge International Examination, University of Cambridge, is an international training program that will be offered by the Centre for Community Services and Continuing Education (CCSCE) at the University. The Diploma aims at enhancing computer skills and the use of library and electronic communication programs.

According to the agreement, students registered in this Diploma are trained on seven different subjects on the use of computer; upon finishing the training, the students will sit for exams under the supervision of accredited specialists from TAG-Org-Kuwait office.

The program, launched since 2001 in the Arab countries, is conducted electronically and the students can register on the Internet database under the direct supervision of the Kuwait University.

From his part, Dr. Ahmad Sami Al Manees,



Dr. Alyatama and Mr. Abu-Ghazaleh

vice president for Academic Support Services at the University said that special halls will be dedicated to carry out the training and examination processes.

"To enroll in the CID-IT program, it is not obligatory for the students to have any background on the computer use since it starts with the basics and progresses to advanced levels," he added.

The Centre for Community Services and Continuing Education was established in 1976-77 to meet wide-ranging needs of the Kuwaiti society for specialized training, skills and knowledge to enhance their capabilities and competence. The Centre endeavors towards comprehensive development of the society in fulfillment of its mission, addresses problems, caters to public and private sectors clientele, undertakes research, provides consultative services, and presents the image of Kuwaiti society for visiting delegates.

TAG-Org Participates in the Corporate Social Market Expo



speakers at the Expo and Mr. Nasereddin in the middle

AMMAN - Talal Abu-Ghazaleh Organization (TAG-Org) Jordan Office Executive Director Mr. Mustafa Nasereddin, participated in the Corporate Social Market Expo held on March 30, 2009 at the Landmark Hotel, Amman.

Speaking at the Expo, Mr. Nasereddin confirmed that TAG-Org has shown strong commitment and exerted great efforts to be a model for other companies in the field of corporate responsibility.

"TAG-Org's membership in the Global Compact initiative, as one of the pioneering Arab companies, has given us the opportunity to find new means to implement and

improve the basic principles and concepts related to corporate responsibility," Mr. Nasereddin elaborated.

Nasereddin : TAG-Org
has shown strong
commitment in the
field of corporate
responsibility

In his remarks, he stressed that there is a dire need to have leadership in the private sector that maintains such responsibility. "In an age of multi-national globalization, it is important for business

society to adopt corporate responsibility principles."

"Mr. Talal Abu-Ghazaleh, TAG-Org chairman and CEO, on behalf of the United Nations Global Compact, and out of his belief that social development paves the way for economic development, called on the UN General Assembly to encourage developing and publishing the world's geographical indications along with the economic indications,"

In the conclusion, Mr. Nasereddin stressed "Capacity building is our top priority that we dedicate our efforts to realize in the Arab region. The UNDP is committed to this goal and so do we."

TAG-Org Participates in the International Book Fair in Muscat

MUSCAT - The Talal Abu-Ghazaleh Organization (TAG-Org) participated in the International book fair 2009 held in Muscat, February 24-March 6, 2009 displaying more than 100 titles and publications including the Talal Abu-Ghazaleh Information and Communication Technology (TAG-ICT) dictionary and the Talal Abu-Ghazaleh Intellectual Property dictionary.

The event, inaugurated by HE Maqbool Bin Ali Bin Sultan, Minister of Commerce and Industry, witnessed the participation of various publishing houses from different Arab, Gulf and foreign countries.

Recent titles also included: International Financial Reporting Standards (IFRS) - Practical Implementation Guide and Workbook (Wiley), Handbook of International Auditing, Assurance and Ethics Pronouncements,



TAG-Org booth

IASB Proposes Improvements to Derecognition Requirements

NEW YORK - The International Accounting Standards Board (IASB) published on March 31, 2009 for public comment an exposure draft of proposals to improve the derecognition requirements for financial instruments.

The IASB is also proposing to enhance disclosure requirements, especially in situations where an entity continues to have an ongoing involvement in a financial asset that would be derecognized under the proposals. The additional disclosures would allow users to make a better assessment of the risks associated with such an asset.

The proposals are part of the IASB's comprehensive review of off balance sheet activities and follow the publication of proposals in December 2008 to strengthen and improve the requirements for identifying which entities a company controls, known as consolidation.

The use of special structures by reporting entities, particularly banks, to manage securitizations and other complex financial arrangements was high-

lighted as a matter of concern by the G20 leaders at their meeting in Washington, DC, in November 2008. The IASB's comprehensive review of off balance sheet risk is a response to that concern.

The IASB intends to hold public round tables to seek wider views on its derecognition and consolidation proposals and to broaden understanding of the interaction between the two projects. The IASB and the US Financial Accounting Standards Board (FASB) have already announced their intention that these will become joint projects once the FASB has completed short-term amendments to its existing standards.

The IASB invites comments on the exposure draft by 31 July 2009. The exposure draft is available on the 'Open for Comment' section on www.iasb.org

IASB is committed to developing in the public interest a single set of high quality global accounting standards.

For more information: www.iasb.org